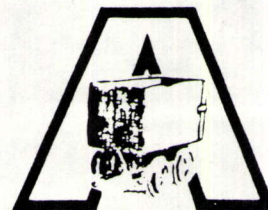


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BROKER UPDATE



**AMERICAN
CONSOLIDATED
MINING CO.**

This document was authorized
for release by:

Steven J. Haslam
President

DATE: April 7, 1983
TO: Brokerage Firms
FURTHER INFORMATION:
William D. Moeller
Chairman of the
Board
American Consolidated
Mining Company
(801) 531-9864

Lisa Muehle or
Adrienne Weston
Communiquet
(801) 328-9988

American Consolidated Mining Company is pleased to announce that the re-design of its ore processing plant in Gold Hill, Utah, has been completed, doubling the plant's capacity and enabling it to produce gold and silver, doré bars, rather than simply producing concentrate. Weather permitting, the plant will immediately begin processing 50 tons of ore per day from American Consolidated Mining Company's holdings in the Clifton Mining District in Tooele County, Utah, as part of a pilot program. From 50 tons of processed ore, the company expects to recover 200 ounces of silver per day, as well as significant amounts of gold. It is projected that by the 1st of May, the company will market its first Hallmark bars.

American Consolidated is also pleased to announce that a shipment of ore sent from the company's holdings in the Clifton Mining District is now being processed at Kennecott's processing plant in McGill, Nevada. Copper and tungsten are to be extracted from the ore body, as are gold and silver as by-products. The processing of this ore was delayed by several months due to difficulties Kennecott was experiencing with the McGill plant.

This release was prepared by Communiquet, based on information supplied by American Consolidated. While Communiquet cannot guarantee the accuracy of this information, it was obtained from sources deemed to be reliable.

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Due to the current depressed market value of tungsten and copper, and the economic feasibility of gold and silver recovery, American Consolidated will now direct its efforts primarily to the recovery of gold and silver, with copper and tungsten extracted as by-products.

American Consolidated Mining stock trades nationally over-the-counter through the National Daily Quotation Service.

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